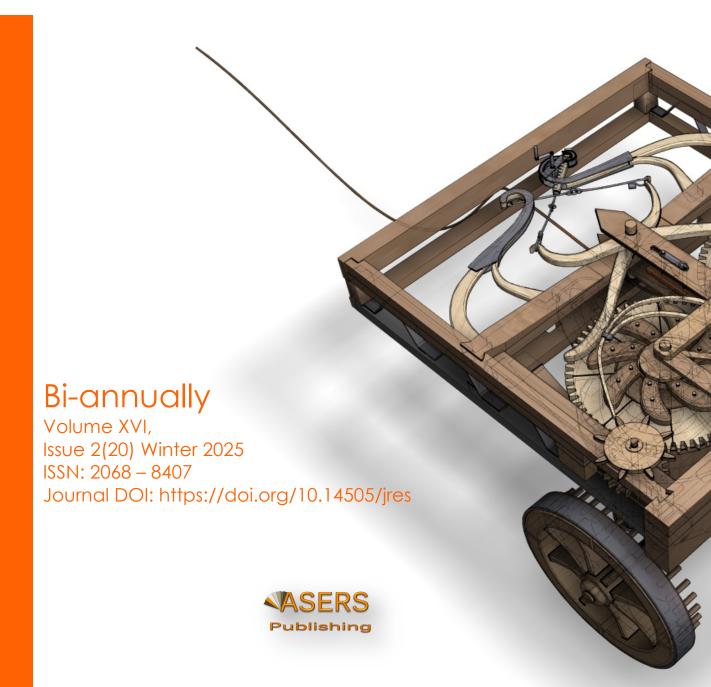
ournal of Research in Educational Sciences



Journal of Research in Educational Sciences



Who we are ...

ASERS Publishing was founded in 2010 and is one of the first online academic publishers of Romania.

Its objectives are excellence in research, scholarship, and education by publishing worldwide. We publish for a range of audiences in print and digital formats that work best for them.

Our academic publishing program serves scholars, instructors, and researchers, publishing and discovering research across subject areas in the social sciences, sciences, and humanities.

Mission

ASERS Publishing serves the needs of the academic community with a mission to help them accelerate knowledge for a better, more innovative and knowledge-intensive world, and we do this by facilitating critical information and decision-making for customers in the global research and academic ecosystems, and making science open – so that scientists can collaborate better and innovate faster.

Research is the foundation of modern society and it's thanks to advances in science that we enjoy longer, healthier and more prosperous lives than ever before in human history. We want to make science even more powerful by ensuring it is openly available. This way, society will be able to generate more knowledge and accelerate innovation, health and prosperity for all.

Our core values are a golden thread through everything we do, and are key to achieving our mission. We are unwavering in our mission and act with urgency to make all science openly available. We know that immediate, free access to high-quality research is vital for achieving this. With open access publishing, knowledge is being shared immediately, without restrictions, enabling researchers to collaborate better and innovate faster to solve the critical challenges we face as humanity.

Scientists power modern society. It is thanks to advances in science that we enjoy longer, healthier and more prosperous lives than ever before in human history. That's why every decision we make starts with one consideration: what's best for the researcher – the people doing the science? Our role is to provide the world's scientists with the best, the fastest, and the most efficient publishing experience. This approach forms the basis of our core values, which we believe are crucial to achieving our mission.

Collaboration. We are dedicated to building communities and working together to empower each other.

Innovation. We are bold in our decision-making, driven by technology and innovation, and constantly making improvements.

Because informed decisions lead to better outcomes. We are proud to help research and academic community advance science and improve health outcomes by combining quality information and data sets with analytical tools to facilitate insights and critical decisions. We help researchers share knowledge, collaborate and make discoveries. We deliver insights that help universities, research institutions, governments and funders achieve strategic goals. ASERS Publishing supports R&D-intensive corporations, research institutes and universities with data-led insights that drive innovation.

Serving the research community. We place the researcher at the center of everything we do.

Driving confidence in research. Building on more than 15 years of collaboration with the research community we help ensure that quality research can be accessed, trusted, shared and built upon to accelerate progress in society. We work to ensure information is validated and discoverable so that your work can make a difference, and we create tools and platforms to help you showcase your impact.

Helping people access quality research. We are rigorous in everything we do and committed to only the highest quality standards. Every researcher has a fundamental right to publish in the way that works for them. We offer you a choice of publishing open access or through the subscription model depending on what is right for you.

Inclusion diversity, and equity in research. By bringing together diverse ideas and different perspectives gender, race, ethnicity, and geography we can help you drive progress more effectively. With a diverse group of people creating solutions for customers worldwide, ASERS Publishing is helping to lay the groundwork for more diverse communities in science, and helping you create a more equitable future.

Vision

Our vision is to support the seekers, the changers, the innovators, those who see knowledge as a force for a better, more innovative and knowledge intensive world and building bridges to knowledge - supporting the development of ideas through the research process.

Volume XVI, Issue 2(20), Winter 2025

Editor in Chief Laura UNGUREANU Spiru Haret University, Romania

Co-Editor

Paraskevi THEOFILOU, School of Social Sciences, Hellenic Open University, Greece

Editorial Advisory Board

Annalisa lanniello University of Madeira, Portugal

Santiago Budria University of Salerno, Italy

Margarida Chagas Lopes SOCIOUS, ISEG, Technical University of Lisbon, Portugal

Felice Corona University of Salerno, Italy

Mădălina Constantinescu Spiru Haret University, Romania

Piotr Misztal

The Jan Kochanowski University in Kielce, Faculty of Management and Administration, Poland

Lavinia Motoc Mayfield School Girls East Sussex,

Rachel Price-Kreitz Ecole de Management de Strasbourg, France

Ajay Singh University of Oregon, USA

Hans-Jürgen Weißbach University of Applied Sciences - Frankfurt am Main, Germany

ASERS Publishing

http://www.asers.eu/asers-publishing
Journal of Research in Educational Sciences
https://journals.aserspublishing.eu/jres
ISSN 2068 – 8407 Journal DOI: https://doi.org/10.14505/jres Issue DOI: https://doi.org/10.14505/jres.v16.2(20).00

Table of Contents

1	Game-Based Learning on Student Engagement, Learning and Skill Development Alice Canavesi, Laura Cattaneo, Francesco Bertolotti, Giacomo Buonanno, Luca Mari, Aurelio Ravarini	31
2	"What Makes a Good Class?" - Assessing University Students and Teachers' Perceptions Ana Moura, Carolina Gomes, Teresa Jacques, Eunice Macedo, Mariana Veloso Martins	51
3	Integrating Economic Philosophy into Sierra Leone's Educational System: A Comparative Strategy for Sustainable Socio-Economic Development Emerson Abraham Jackson	61
4	Development of Students' Workbook with STEAM-Real World Problem to Improve Middle School Students' Problem-Solving Skills on Temperature and Heat Material Aprilia Cahyaningtyas, Fatin Aliah Phang, Erni Yulianti	68
5	Nonlinear Dynamic Language Learning Theory in Al-Mediated EFL: From Theory to Practice Akbar Bahari	89
6	Multifaceted Factors Contributing to the Closure of Valley Forge Military Academy an Examination of Management, Economic, Legal, and Social Influences Walter Rosado	128

Call for Papers Volume XVII, Issue 1(21) Journal of Research in Educational Sciences

The Journal is designed to promote scholars' thought in the field of education with the clear mission to provide an interdisciplinary forum for discussion and debate about education's most vital issues. We intend to publish papers that contribute to the expanding boundaries of knowledge in education and focus on research, theory, current issues and applied practice in this area.

The Editor in Chief would like to invite submissions for the **Volume XVII**, **Issue 1(21)**, **Summer 2026** of the **Journal of Research in Educational Sciences** (JRES).

The primary aim of the Journal has been and remains the provision of a forum for the dissemination of a variety of international issues, empirical research and other matters of interest to researchers and practitioners in a diversity of subject areas linked to the broad theme of educational sciences.

The aims and scope of the Journal includes, but is not limited to; the following major topics as they relate to the Educational Sciences:

- Educational Psychology;
- Engagement and Community;
- Leadership in Education;
- School Improvement;
- Human Resources in Education;
- Education and Information Science;
- Global strategies in Higher Education;
- Learner's Needs in the 21st Century;
- The Role of Education in The Globalization World;
- Technology-Based Learning.

All papers will first be considered by the Editors for general relevance, originality and significance. If accepted for review, papers will then be subject to double blind peer review.

Deadline for Submission: 25th May 2026 Expected Publication Date: June 2026

Web: https://journals.aserspublishing.eu/jres

E-mail: ires@aserspublishing.eu



https://doi.org/10.14505/jres.v16.2(20).06

Multifaceted Factors Contributing to the Closure of Valley Forge Military Academy an Examination of Management, Economic, Legal, and Social Influences

Walter ROSADO
The Citadel Military College of South Carolina, USA
ORCID: 0009-0009-5125-4688
wrosado@citadel.edu

Article info: Received 9 November 2025; Revised 18 November 2025; Accepted 2 December 2025; Published 30 December 2025. Copyright© 2025 The Author(s). Published by ASERS Publishing 2025. This is an open access article distributed under the terms of CC-BY 4.0 license.

Abstract: This paper examines the rise and eventual closure of Valley Forge Military Academy (VFMA), a once-prominent American private military educational institution. Founded in 1928 and long celebrated for its unique Sandhurst-inspired traditions, VFMA faced escalating pressures from declining enrollment, rising operational costs, legal challenges, and shifting societal attitudes toward military education. Utilizing a mixed-methods approach, including alumni and faculty interviews and quantitative survey data, the study identifies key factors behind the academy's decline, such as governance deficiencies, unsustainable financial practices, deferred maintenance, and reputation-damaging legal controversies. Drawing on theories of organizational failure and resilience, the analysis reveals how intertwined micro-level mismanagement, meso-level industry pressures, and macro-level external threats created a cumulative crisis that overwhelmed efforts at adaptation. Ultimately, VFMA's experience underscores the vulnerability of small, tuition-dependent institutions to market legal, and cultural forces, offering broader lessons for organizational sustainability and resilience in the educational sector.

Keywords: Military Academy; education; organizational decline; management; boarding school.

JEL Classification: I20; A12; A23; O32.

Introduction

In 1928, an all-male private boarding and day school named Valley Forge Military Academy (VFMA) was established in Wayne, Pennsylvania, operating for several decades as a prominent institution within the American educational landscape. In the 1940s, VFMA made the unique decision to model rank structure, drills, customs, and ceremonies on the British Army (Sandhurst) model, rather than the American model, which is popularized at colleges such as the U.S. Military Academy at West Point, The Citadel, and Virginia Military Institute. VFMA's alumni include General Norman Schwarzkopf, General H.R. McMaster, other distinguished military leaders, professional football player Larry Fitzgerald Jr., and J.D. Salinger, an acclaimed author, underscoring the school's historical capacity to attract and cultivate individuals who have achieved significant recognition in diverse fields. In the era following the Vietnam War, when other Military Academies were shuttering their doors, VFMA sustained itself. In 1981, the movie 'TAPS', starring Tom Cruise, Sean Penn, and George C. Scott, was released. The movie was filmed at, and featured VFMA. Despite its storied past and notable graduates, and despite an April 2025 pledge of \$3 million from Alumnus Harry C. McCreary, Jr. and other sizable financial gifts, VFMA eventually faced insurmountable challenges leading to its closure, a trajectory mirroring that of other venerable institutions grappling with shifts in societal values and educational paradigms (Curry, 1972).

This paper delves into the complex interplay of management, economic, legal, and social factors that collectively contributed to VFMA's eventual closure, illustrating the multifaceted pressures impacting higher educational institutions in competitive markets (Paul, 2005). The investigation will particularly focus on how evolving market dynamics, institutional governance decisions, regulatory compliance demands, and changing societal expectations of military education ultimately culminated in the cessation of its operations. This analysis aims to provide a comprehensive framework for understanding the mechanisms of organizational failure within an educational context, drawing parallels with broader theories of business collapse (Higashi *et al.* 2020).

1. Literature Review

This review synthesizes existing scholarship on organizational failure, drawing upon frameworks that examine financial, legal, and organizational determinants of business closure to illuminate the complex forces at play in educational institutional decline (Zaman, 2023). Specifically, it will explore how macro-level factors, such as economic crises and shifts in taxation systems, alongside meso-level influences like competitive pressures and market rumors, can precipitate institutional demise (Higashi et al. 2020). Furthermore, micro-level issues, including mismanagement, insufficient strategic planning, and poor resource allocation, also contribute significantly to the vulnerability of educational establishments (Kelchen et al. 2024). The confluence of these elements, external environmental pressures, industry-specific challenges, and internal operational deficiencies, creates a precarious situation for organizations, often culminating in their dissolution (Samdanis & Lee, 2018). Moreover, hybrid organizations, such as military academies, face unique legitimation challenges in balancing competing institutional demands, which can lead to misaligned legitimation strategies and ultimately organizational failure (Siwale et al. 2021). This analysis, therefore, adopts a holistic approach, considering both endogenous weaknesses and exogenous pressures that collectively contribute to an organization's demise (Hager et al. 1996; Amankwah-Amoah et al. 2023). The dynamic interplay of these factors often necessitates a nuanced understanding of institutional resilience and susceptibility in navigating complex operational environments. Building upon this, an understanding of the evolutionary process of organizational failure, which is rarely a singular event but rather a dynamic unfolding over time, is crucial for comprehensively analyzing the closure of institutions like Valley Forge Military Academy (Amankwah-Amoah et al. 2023). Such an understanding often involves examining various theoretical lenses, including organizational ecology, industry life cycle theory. and organizational psychology, to fully grasp the internal and external forces driving decline (Fulop et al. 2023). This multi-level analytical approach, encompassing macrosystem, mesosystem, and microsystem factors, is essential for a robust examination of organizational failure in complex entities like military academies (Higashi et al. 2020). Specifically, this paper integrates insights from studies on organizational resilience in smaller, private non-profit higher educational institutions to explore how factors such as goal-directed solution seeking and avoidance may influence an institution's capacity to sustain effectiveness amidst decline (Moran, 2016). This approach acknowledges that organizational failure is often a symbiotic process between external and internal factors, with macro-level influences capable of independently driving institutional decline (Higashi et al. 2020). In this context, macro-level variables are external to an organization and, while common to all businesses, pose particular threats to entities less resilient to market shocks or long-term profitability squeezes (Higashi et al. 2020). Conversely, meso-level factors encompass industry-specific challenges, competitive dynamics, and sector-wide reputation issues that can erode an organization's standing and viability (Higashi et al. 2020). Finally, micro-level factors refer to internal organizational issues such as management inefficiencies, inadequate resource allocation, and a lack of strategic foresight that compromise an institution's operational integrity and long-term sustainability (Higashi et al. 2020). Within this multi-level framework, organizational resilience, defined as the capacity to adapt and thrive amidst persistent threats, becomes a critical determinant of survival, with a strong middle-tier infrastructure contributing significantly to stability and resource management (You, 2023; Higashi et al. 2020). A cross-scale perspective is invaluable for understanding organizational resilience, as the viability of organizations is intricately linked to the broader social-ecological systems in which they are embedded (Williams et al. 2019). Such a multilevel perspective is crucial for developing robust strategies for resilience, facilitating the identification of organizational strengths, weaknesses, and potential redundancies across diverse subcomponents (Wood et al. 2018).

2. Methodology

Interviews with members of the VFMA Alumni Association, Parents, and former Faculty were conducted. Thematic analysis was applied to transcripts of these interviews to identify recurring patterns and significant narratives related to the institution's operational decline (Higashi *et al.* 2020). A survey was also distributed among alumni and parents to gather quantitative data on perceptions of management effectiveness, financial stability, and academic quality over time.

The methodology for this study employed a mixed-method design centered on stakeholder perspectives to investigate the factors contributing to the closure of Valley Forge Military Academy. A total of 64 participants were recruited based on clearly defined inclusion criteria, specifically, individuals who were either teachers, alumni, or parents of former or current cadets, ensuring firsthand familiarity with institutional operations and culture. Data collection occurred through two primary modes: structured online surveys administered via Google Forms and follow-up semi-structured interviews conducted through Microsoft Teams. The questionnaire consisted of 30

multiple-choice items and 4 open-ended essay questions. An interview protocol, developed by the primary researcher using the Harvard University Program on Survey Research (PSR) Tip Sheet as a guiding framework, ensured consistency, clarity, and methodological rigor across all participant interactions.

Data analysis followed a structured thematic analysis approach. The process began with repeated readings of the raw interview transcripts and survey responses to establish deep familiarity with the dataset, followed by the generation of initial codes reflecting salient ideas and recurring patterns. These codes were then iteratively clustered into preliminary themes, which were refined through multiple rounds of review to ensure coherence, distinctiveness, and alignment with the overarching research questions. Credibility was strengthened through researcher triangulation, member checking with participants who volunteered to review interpretations, and the maintenance of a detailed audit trail documenting analytic decisions. Ethical considerations were prioritized throughout, including securing informed consent, ensuring confidentiality- especially vital given the hierarchical and tradition-bound culture of a military academy- and mitigating power dynamics by emphasizing voluntary participation and the right to withdraw at any time. The study also explicitly acknowledges limitations such as self-selection bias, possible constraints on candor due to institutional loyalty or concern for reputational harm, and uneven representation across stakeholder groups. These limitations are carefully considered in interpreting the findings and framing their broader implications.

3. Results

This mixed-methods approach allowed for a comprehensive understanding of the factors contributing to VFMA's closure, triangulating qualitative insights with quantitative data to bolster the validity of the findings. The results elucidate the interplay between internal governance challenges and external market pressures that ultimately undermined the academy's operational viability and led to its closure (Higashi *et al.* 2020; Frisbie & Converso, 2016). Many of the respondents were noticeably irritated by the academy's pending closure. Some respondents referred to issues that could not be validated, such as specific debt amounts or the total number of scholarship dollars issued to students. This comprehensive analysis aims to provide actionable insights for other educational institutions facing similar challenges, emphasizing the critical role of adaptive strategies and robust organizational resilience in navigating periods of significant adversity (Ouédraogo & Boyer, 2012; Abdullahi *et al.* 2023). Furthermore, the study aims to contribute to the broader literature on organizational decline and resilience, particularly within the context of private military educational institutions (Fernandez & Burnett, 2020; Heredia *et al.* 2022).

4. Discussion

The specific themes that respondents cited for the closure of Valley Forge Military Academy included managerial issues, economic pressures, and changes in societal values towards military education.

Based on data derived from surveys and interviews with parents, alumni, former cadets, faculty, and administrative staff, several interconnected factors were identified as contributing to the decline of the Valley Forge Military Academy (VFMA). Respondents consistently emphasized that declining enrollment served as a central driver of institutional instability. Stakeholders noted that by 2023 the cadet population had fallen to approximately 150, less than half of the enrollment recorded a decade earlier, and dramatically below the institution's mid-twentieth-century peak of more than one thousand students. This long-term downward trajectory weakened the academy's financial position and reduced its capacity to support core programs.

Participants furthermore highlighted rising operational costs and an increasingly unsustainable financial model. Tuition for boarding students had exceeded \$49,000 per year, a level regarded as prohibitive for many families. At the same time, insurance and liability expenses escalated sharply, particularly after changes in Pennsylvania law expanded institutional exposure. Numerous lawsuits alleging hazing, abuse, and sexual assault added substantial legal costs, which in turn prompted the academy to liquidate segments of its campus and other real-estate assets.

Survey and interview data also underscored the impact of legal pressures and reputational erosion. Respondents referenced multiple civil actions filed by former cadets, as well as a federal Title IX investigation that identified failures in reporting procedures and interference in the handling of complaints. These developments intensified liability risks and contributed to higher insurance premiums and insurer reluctance, further straining the academy's budget.

Concerns about governance emerged frequently in stakeholder accounts. Many interviewees criticized the board of trustees for micromanagement, insufficient strategic planning, and weak financial oversight. The frequent turnover of presidents and other senior leaders reportedly produced organizational instability. Several parents and

alumni cited decisions they regarded as ill-timed, such as the construction of a new presidential residence valued at approximately \$1.7 million, especially given the deferral of basic maintenance on academic buildings and other facilities.

The deterioration of the physical plant constituted another recurrent theme. Survey respondents described academic buildings in visible disrepair, with peeling paint, leaking roofs, and aging infrastructure. For many families, the condition of the campus was a significant deterrent and a symbol of broader institutional decline.

Stakeholders also noted that efforts to secure alternative revenue streams failed to generate the expected financial relief. Initiatives such as franchising the academy's brand overseas, including the creation of a Qatar campus, did not offset domestic losses; similarly, attempts to establish an on-campus charter school were unsuccessful. Land sales provided only temporary support and did not address the underlying structural issues. Neighboring Eastern University was viewed by some as aggressively seeking to purchase academy land.

Finally, several external environmental factors were cited as compounding the academy's challenges. Changes in Pennsylvania liability laws and rising insurance premiums, amplified by ongoing litigation, created a financial environment that many respondents characterized as increasingly unsustainable. Collectively, these findings indicate that VFMA's decline was not attributable to a single cause but to the convergence of demographic, financial, legal, organizational, and infrastructural pressures documented across stakeholder testimonies.

Outcome & Final Decision

In September 2025, the Board of Trustees decided the academy is no longer viable and announced that VFMA will close permanently after the 2025-26 academic year. VFMA will complete its last class (the 98th Corps of Cadets), while the associated *Military College* portion will continue operating under separate governance.

Conclusion

This multi-faceted decline, rooted in a confluence of micro, meso, and macro-level factors, ultimately led to the academy's closure, despite attempts to mitigate financial distress through measures such as asset sales and diversification efforts. The inability to adapt to evolving societal expectations for accountability and financial transparency, coupled with mounting legal and reputational damages, proved insurmountable, leading to the permanent cessation of its operations as a military academy (West & Yaghi, 2024; Downes, 2017). This case study underscores the significant vulnerabilities of small, private, tuition-dependent institutions to multifaceted pressures, resonating with broader trends observed across higher education (Bills, 2020; Johnson, 2021). The closure of institutions like VFMA highlights the critical need for robust governance, fiscal prudence, and a proactive response to legal and societal shifts to ensure long-term viability, particularly for specialized educational models (Muganga et al. 2024; West & Yaghi, 2024).

This study offers a novel and significant contribution by providing the first comprehensive, multilayered analysis of the Valley Forge Military Academy's closure, integrating institutional history, governance dynamics, financial data, and sociocultural change into a unified explanatory framework. While existing scholarship often treats school closures as outcomes of isolated financial or enrollment challenges, this case study demonstrates how intersecting legal, reputational, organizational, and societal pressures can converge uniquely within specialized institutions such as military academies. By situating VFMA's decline within broader patterns affecting private, mission-driven schools, the study not only illuminates previously underexamined vulnerabilities in this niche sector but also advances a more holistic model for understanding institutional fragility. In doing so, it provides an essential foundation for future research on organizational resilience and offers actionable insights for educational leaders navigating similarly complex and evolving landscapes.

Acknowledgments

Special thanks are extended to the respondents who freely gave their time without compensation or expectation of reward. Their willingness to share candid and deeply reflective accounts of the organizational decline of an institution that held significant meaning for them was both generous and commendable. This study is strengthened by their honesty, commitment, and trust.

Declaration of Competing Interest

The author declares that he has no known competing financial interests or personal relationships that could have appeared to influence the work reported in this paper.

Declaration of Use of Generative AI and AI-Assisted Technologies

The author declares that he has not used generative Al and Al-assisted technologies in the writing process before submission.

References

- [1] Abdullahi, U., Mohamed, A. M., Senasi, V., & Dhahi, A.-A. K. A. (2023). Assessing the Integration of Organizational Resilience and Sustainability: Insights from a Systematic Literature Review. *E3S Web of Conferences*, 440, 1011. DOI: https://doi.org/10.1051/e3sconf/202344001011
- [2] Amankwah-Amoah, J., Khan, Z., Adomako, S., & Khan, H. (2023). Business failure in post-pandemic era: New challenges for industrial networks, emerging insights and market opportunities. *Industrial Marketing Management*, 117. DOI: https://doi.org/10.1016/j.indmarman.2023.12.014
- [3] Bills, M. (2020). Turning Around Small, Private, Tuition Dependent Colleges: How Boards of Trustees Impact Decline and Turnaround. https://aura.antioch.edu/cgi/viewcontent.cgi?article=1584&context=etds
- [4] Curry, J. R. (1972). Mount Hermon from 1881 to 1971: an historical analysis of a distinctive American boarding school. https://scholarworks.umass.edu/cgi/viewcontent.cgi?article=3792&context=dissertations 1
- [5] Downes, M. (2017). University scandal, reputation and governance. *International Journal for Educational Integrity*, 13(1). DOI: https://doi.org/10.1007/s40979-017-0019-0
- [6] Fernandez, F., & Burnett, C. A. (2020). Considering the need for organizational resilience at hispanic serving institutions: a study of how administrators navigate institutional accreditation in Southern states. *International Journal of Qualitative Studies in Education*, 33(8), 855. DOI: https://doi.org/10.1080/09518398.2020.1751895
- [7] Frisbie, K., & Converso, J. A. (2016). Organizational resilience and enrollment trends of independent, for-profit higher education institutions. *Work*, 54(2), 295. DOI: https://doi.org/10.3233/wor-162296
- [8] Fulop, N., Barbosa, E. C., Hill, M., Ledger, J., Ng, P. L., Sherlaw-Johnson, C., Rolewicz, L., Schlepper, L., Spencer, J., Tomini, S. M., Vindrola-Padros, C., & Morris, S. (2023). Rapid evaluation of the Special Measures for Quality and challenged provider regimes: a mixed-methods study [Review of Rapid evaluation of the Special Measures for Quality and challenged provider regimes: a mixed-methods study]. Health and Social Care Delivery Research, 1. NIHR Journals Library. DOI: https://doi.org/10.3310/gqqv3512
- [9] Hager, M. A., Galaskiewicz, J., Bielefeld, W., & Pins, J. J. (1996). Tales From the Grave. *American Behavioral Scientist*, 39(8), 975. DOI: https://doi.org/10.1177/0002764296039008004
- [10] Heredia, J., Rubiños, C., Salas, W. G. V., Heredia, W., & Flores, A. (2022). New Strategies to Explain Organizational Resilience on the Firms: A Cross-Countries Configurations Approach. *Sustainability*, *14*(3), 1612. DOI: https://doi.org/10.3390/su14031612
- [11] Higashi, S. Y., Caleman, S. M. de Q., Aguiar, L. K. de, & Manning, L. (2020). What causes organizations to fail? A review of literature to inform future food sector (management) research [Review of *What causes organizations to fail? A review of literature to inform future food sector (management) research*]. *Trends in Food Science & Technology*, 101, 223. Elsevier BV. DOI: https://doi.org/10.1016/j.tifs.2020.05.011
- [12] Johnson, R. (2021). A Case Study of One Small Christian College Overcoming Decline and Implementing an Institutional Turnaround. https://digitalcommons.acu.edu/cgi/viewcontent.cgi?article=1362&context=etd
- [13] Kelchen, R., Ritter, D., & Webber, D. (2024). Predicting College Closures and Financial Distress. In *Working paper*. Federal Reserve Bank of Philadelphia. DOI: https://doi.org/10.21799/frbp.wp.2024.20
- [14] Moran, K. A. (2016). Organizational resilience: Sustained institutional effectiveness among smaller, private, non-profit US higher education institutions experiencing organizational decline. *Work*, *54*(2), 267. DOI:https://doi.org/10.3233/wor-162299
- [15] Muganga, A., Oladipo, O. A., & Adarkwah, M. A. (2024). Uganda's post-colonial privatisation policy in higher education: an integrative literature review and case study analysis. *Discover Education*, 3(1). DOI: https://doi.org/10.1007/s44217-024-00321-5
- [16] Ouédraogo, A., & Boyer, M. (2012). Firm Governance and Organizational Resiliency in a Crisis Context: A Case Study of a Small Research-based Venture Enterprise. *International Business Research*, *5*(12). DOI:https://doi.org/10.5539/ibr.v5n12p202
- [17] Paul, D. A. (2005). Higher Education in Competitive Markets: Literature on Organizational Decline and Turnaround. *The Journal of General Education*, *54*(2), 106. DOI: https://doi.org/10.1353/jge.2005.0023

- [18] Samdanis, M., & Lee, S. H. (2018). Uncertainty, strategic sensemaking and organisational failure in the art market: What went wrong with LVMH's investment in Phillips auctioneers? *Journal of Business Research*, 98, 475. DOI: https://doi.org/10.1016/j.jbusres.2018.08.030
- [19] Siwale, J., Kimmitt, J., & Amankwah-Amoah, J. (2021). The Failure of Hybrid Organizations: A Legitimation Perspective. *Management and Organization Review*, 17(3), 452. DOI: https://doi.org/10.1017/mor.2020.70
- [20] West, A., & Yaghi, B. B. (2024). Academies in England and Charter Schools in the US: Who Is Accountable, to Whom, for What, and with What Consequences? *Journal of School Choice*, 1. DOI: https://doi.org/10.1080/15582159.2024.2375695
- [21] Williams, A., Whiteman, G., & Kennedy, S. (2019). Cross-Scale Systemic Resilience: Implications for Organization Studies. *Business & Society*, 60(1), 95. DOI: https://doi.org/10.1177/0007650319825870
- [22] Wood, M. D., Wells, E., Rice, G., & Linkov, I. (2018). Quantifying and mapping resilience within large organizations. *Omega*, 87, 117. DOI: https://doi.org/10.1016/j.omega.2018.08.012
- [23] You, J. J. (2023). An Overview of Organizational Resilience in Research and Strategy: Implications for the Future of Work. *AIB Insights*, 23(3). DOI: https://doi.org/10.46697/001c.77387
- [24] Zaman, R. (2023). When corporate culture matters: The case of stakeholder violations. *The British Accounting Review*, 56(1), 101188. DOI: https://doi.org/10.1016/j.bar.2023.101188

